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Good Afternoon,

Here are the most recent updates as of the afternoon of Monday, April 27th:

What we're working on now:

# Federal funding information on CDA website now more specific to dental practice models

CDA has partnered with MNP and the Canadian Medical Association to share and personalize federal funding program information that is more specific to certain business models. Corporate Member provincial dental associations (PDAs) are encouraged to promote the following new federal funding pages on the CDA website to dentists, including:

- For Dental Professional Corporations or Self-Employed Dentists
- For Cost Sharing Arrangements (Unincorporated Association)
- For Partnerships

## **Emergency Commercial Rent Assistance (CECRA)**

Last week, the Prime Minister announced the intent to launch CECRA for small businesses which aims to lower rent for small businesses that have been affected by COVID-19. Some preliminary details about the program include the

## following:

- CECRA will provide forgivable loans to qualifying commercial property owners to cover 50% of three monthly rent payments that are payable by eligible small business tenants who are experiencing financial hardship during April, May and June.
- The loans will be forgiven if the mortgaged property owner agrees to reduce the eligible small business tenants' rent by at least 75% for the three corresponding months under a rent forgiveness agreement, which will include a term not to evict the tenant while the agreement is in place. The small business tenant would cover the remainder, up to 25% of the rent.
- Impacted small business tenants are businesses paying less than \$50,000 per month in rent and who have temporarily ceased operations or have experienced at least a 70% drop in pre-COVID-19 revenues. This support will also be available to non-profit and charitable organizations.

The Canada Mortgage and Housing Corporation will administer and deliver the CECRA, a collaboration between the federal government and provincial and territorial governments, which are responsible for property owner-tenant relationships.

It is expected that CECRA will be operational by mid-May, with commercial property owners lowering the rents of their small business tenant's payable for the months of April and May, retroactively, and for June.

#### **NLDA AGM**

Our AGM is scheduled to be hosted on Thursday, June 4th at 6:00pm (NDT). This year's AGM will be held virtually through Zoom.

#### **NLDA Webinars**

Thank you to all who joined us for our second weekly webinar and thank you to our guest speaker, Denis Mahoney!

Next weeks webinar will be a Q & A. If you'd like to attend you must RSVP via email to amanda.nlda@nfld.net.

### **Media Updates**

\* CBC NL - N.L. reports no new cases of COVID-19 on Monday <a href="https://www.cbc.ca/news/canada/newfoundland-labrador/covid19-newfoundland-labrador-april-27-1.5546105">https://www.cbc.ca/news/canada/newfoundland-labrador-april-27-1.5546105</a>

Our next update will be Tuesday afternoon, April 28th. We will continue to keep you updated.

Kind Regards,

Amanda Squires on behalf of Dr. Paul Hurley, President of the NLDA

If you have any questions you can contact myself, the Manager of Communications and Members Relations with the NLDA, via email <a href="mailto:Amanda.nlda@nfld.net">Amanda.nlda@nfld.net</a> or phone: 709-685-4420.